## Town of Florence



## **Press Release**

January 23, 2012

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## **Town Conducting Studies**

The Town of Florence has engaged consultants to perform a Utility Rate Study and a Development Impact Fee Study and Infrastructure Improvement Plan.

Recent changes in Arizona Statutes relating to Development Impact Fees have created a need for the Town to engage Duncan Associates, qualified consultant, to provide a detailed Development Impact Fee Study and to create an Infrastructure Improvement Plan. This impacts new residential, commercial and institutional development.

The study and evaluation of fees will span over a fourteen month period. Preliminary work has been completed and modified rates were placed into ordinance effective January 1, 2012.

On January 30, 2012, at 5:00 p.m. in the Council Chambers at Town Hall on 775 N. Main Street, Florence, AZ, the Town Council will hold a work session and be presented, by the consultant, the land use assumptions, level of service recommendations and methodology of calculating the future development impact fees based upon the Infrastructure Improvement Plan.

The Utility Rate Study is being provided by Economists.com and is reviewing the water and wastewater rates that the Town of Florence charges its customers. Utility Rate Studies evaluate operation and maintenance costs, capital costs and debt service to determine the utility rates charge to customers. The consultant will present the evaluation of the current rate and fees to the Town Council on February 21, 2012 at 6:00 p.m. at 775 N Main Street in Florence. The draft document is on file with the Town Clerk at 775 N. Main Street in Florence.